

Ipswich Education Foundation Policy

Grant Application & Approval for Project Funding

Approval by the Board of the Ipswich Education Foundation (IEF) is required to authorize the expenditure of any funds including those related to all grant applications. The Board meets once each month during which grant requests previously vetted by Board processes and recommended by the Treasurer are formally authorize for payment.

Process

1. A completed grant application, including the signature of the applicant must be submitted before a request for funds can be considered.
2. The IEF Mission is to “partner with and encourage the local community to invest funding, time and talent in innovative initiatives designed to enrich and support the whole student while advocating excellence and access to transformative educational experiences for all Ipswich citizens.” To this end Grant Applications should identify all other funding sources approached (or expected) to invest in the project.
2. All grant requests considered to fall within the purview of IEF will be acknowledged within 10 days and reviewed and receive a final decision regarding IEF interest and support within 90 days.
3. If a grant request falls within the priorities an established IEF pillar and sufficient funds are available, a final IEF grant decision may be possible in less than 90 days.
4. If a grant request falls outside of established IEF pillars, and is considered to be within the IEF mission and of sufficient merit, the Board will consider the project along with other similar requests on a quarterly basis. The longer timeline is primarily due to assuring adequate discretionary funds are available.

Note: The above is a policy recommendation. How it is implemented may vary depending on whether an existing pillar is involved and if the pillar has separately established funding procedures and if sufficient funds exist. In all cases, however, those who submit a proposal for funding should have their submission acknowledged within 10 days with a final decision no later than 90 days.